

**2015**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**49 COUNTY OF NORTHUMBERLAND**

**County of NORTHUMBERLAND**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	5,280,732		5,280,732
Investments	596,662		596,662
Receivables (net of allowance for uncollectibles)	6,276,478		6,276,478
Due from other governments	10,974,339		10,974,339
Inventories	16,673		16,673
Prepays	28,495		28,495
Restricted assets:			
Temporarily restricted:			
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	697,974		697,974
Capital assets net of accumulated depreciation:			
Buildings and system	4,143,282		4,143,282
Machinery and equipment	11,277,495		11,277,495
Infrastructure	6,831,383		6,831,383
Other: Leasehold Assets	6,705,610		6,705,610
<b>TOTAL ASSETS</b>	<b>52,829,123</b>		<b>52,829,123</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>52,829,123</b>		<b>52,829,123</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	5,832,051		5,832,051
Due to other governments	36,958		36,958
Unearned revenue	146,956		146,956
Funds held as fiduciary	160,000		160,000
Other current liabilities	569,123		569,123
Debt due within one year	2,359,000		2,359,000

County of NORTHUMBERLAND  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b><u>LIABILITIES:</u></b>			
Debt due in more than one year	27,546,801		27,546,801
Other non-current liabilities	2,533,818		2,533,818
<b>TOTAL LIABILITIES</b>	<b>39,184,707</b>		<b>39,184,707</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>			
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>39,184,707</b>		<b>39,184,707</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	12,734,943		12,734,943
Restricted	9,290,671		9,290,671
Unrestricted	-8,381,198		-8,381,198
<b>TOTAL NET POSITION</b>	<b>13,644,416</b>		<b>13,644,416</b>

County of NORTHUMBERLAND  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

Proprietary Funds

December 31, 2015

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	7,193,770	2,447,618	5,409,043		662,891		662,891
General government - judicial	6,700,359				-6,700,359		-6,700,359
Public safety	4,176,481	1,208,261			-2,968,220		-2,968,220
Corrections	12,844,291				-12,844,291		-12,844,291
Highways and streets	1,953,956	993,925	11,742,716		10,782,685		10,782,685
Health and welfare	26,853,021	576,278	14,413,797		-11,862,946		-11,862,946
Culture - recreation	795,624				-795,624		-795,624
Conservation	243,550				-243,550		-243,550
Community/urban redevelopment and housing	492,411				-492,411		-492,411
Interest on long term debt	138,564				-138,564		-138,564
Other: Misc.	109,700				-109,700		-109,700
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>61,501,727</b>	<b>5,226,082</b>	<b>31,565,556</b>		<b>-24,710,089</b>		<b>-24,710,089</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>							
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>61,501,727</b>	<b>5,226,082</b>	<b>31,565,556</b>		<b>-24,710,089</b>		<b>-24,710,089</b>

County of NORTHUMBERLAND  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-24,710,089		-24,710,089
<b><u>GENERAL REVENUES:</u></b>			
Real estate	19,112,849		19,112,849
Per capita	223,598		223,598
Hotel room rental	40,977		40,977
Unrestricted investment earnings	246,645		246,645
Other: Misc.	7,845,662		7,845,662
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>27,469,731</b>		<b>27,469,731</b>
<b>CHANGE IN NET POSITION</b>	<b>2,759,642</b>		<b>2,759,642</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	10,884,774		10,884,774
<b>NET POSITION - END OF YEAR</b>	<b>13,644,416</b>		<b>13,644,416</b>

**County of NORTHUMBERLAND**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2015

	General	Mental Health/Mental Retardation	Children and Youth	Debt Service	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	2,476,921	118,864		70,179				2,614,769	5,280,733
Receivables (net of allowance for uncollectibles)	254,948	466,042		1,009,239				1,495,925	3,226,154
Due from other governments	650,354	2,950,199	3,918,874					3,454,912	10,974,339
Due from other funds	5,909,715	35,514	3,281	4,559,000				131,703	10,639,213
Inventories								16,673	16,673
Prepays	15,387	7,584						5,524	28,495
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Tax Receivable	2,526,634			435,261					2,961,895
Other: Check Run Satisfaction			370					88,059	88,429
<b>TOTAL ASSETS</b>	<b>11,833,959</b>	<b>3,578,203</b>	<b>3,922,525</b>	<b>6,073,679</b>				<b>7,807,565</b>	<b>33,215,931</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>11,833,959</b>	<b>3,578,203</b>	<b>3,922,525</b>	<b>6,073,679</b>				<b>7,807,565</b>	<b>33,215,931</b>
<b>LIABILITIES:</b>									
Accounts payable	1,198,580	1,930,178	607,873	1,009,239				1,036,510	5,782,380
Due to other governments	9,577							27,381	36,958
Due to other funds	4,583,149	1,461,507	3,252,737					1,341,820	10,639,213
Unearned revenue	42,016	82,218	19,799					2,923	146,956
Other: Check Run Satisfaction	88,889								88,889
Other: Payments Liability	101,717		30						101,747
Other: Accrued Expense	176,408	93,619	42,086					66,374	378,487
<b>TOTAL LIABILITIES</b>	<b>6,200,336</b>	<b>3,567,522</b>	<b>3,922,525</b>	<b>1,009,239</b>				<b>2,475,008</b>	<b>17,174,630</b>

**County of NORTHUMBERLAND**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2015

	General	Mental Health/Mental Retardation	Children and Youth	Debt Service	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Unavailable Revenue	1,890,704			325,194				86,475	2,302,373
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,890,704</b>			<b>325,194</b>				<b>86,475</b>	<b>2,302,373</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES</b>	<b>8,091,040</b>	<b>3,567,522</b>	<b>3,922,525</b>	<b>1,334,433</b>				<b>2,561,483</b>	<b>19,477,003</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	15,387	7,584						697,754	720,725
Restricted fund balance									
Other: Restricted		3,097		4,739,246				4,548,328	9,290,671
Committed fund balance									
Other: Committed	2,000,000								2,000,000
Assigned fund balance									
Unassigned fund balance*	1,727,532								1,727,532
<b>TOTAL FUND BALANCE</b>	<b>3,742,919</b>	<b>10,681</b>		<b>4,739,246</b>				<b>5,246,082</b>	<b>13,738,928</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>11,833,959</b>	<b>3,578,203</b>	<b>3,922,525</b>	<b>6,073,679</b>				<b>7,807,565</b>	<b>33,215,931</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	386,990
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-32,439,619
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	2,302,373
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	29,655,744
Other: _____	
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>13,644,416</b>

County of NORTHUMBERLAND  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2015

	General	Mental Health/Mental Retardation	Children and Youth	Debt Service	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	15,858,716			2,772,696					18,631,412
Per capita	223,598								223,598
Hotel room rental	40,977								40,977
<b>TOTAL TAXES</b>	<b>16,123,291</b>			<b>2,772,696</b>					<b>18,895,987</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal								1,748,176	1,748,176
State	1,023,249	6,588,874	7,824,923					9,847,158	25,284,204
Local government units	95,894							147,383	243,277
Combination	4,289,900								4,289,900
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>5,409,043</b>	<b>6,588,874</b>	<b>7,824,923</b>					<b>11,742,717</b>	<b>31,565,557</b>
Charges for Service	2,447,618	241,959	218,697					856,486	3,764,760
	<b>2,447,618</b>	<b>241,959</b>	<b>218,697</b>					<b>856,486</b>	<b>3,764,760</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	112,469	1,660		17,158				17,399	148,686
Rents	143,634								143,634
Private contributions and donations	5,000		8,961					35,910	49,871
Other: Misc.	314,556	2,745,840	8,265	4,335,879				114,113	7,518,653
Other: Fines, Costs, and Support	1,208,261		115,622					137,439	1,461,322
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>1,783,920</b>	<b>2,747,500</b>	<b>132,848</b>	<b>4,353,037</b>				<b>304,861</b>	<b>9,322,166</b>
<b>TOTAL REVENUES</b>	<b>25,763,872</b>	<b>9,578,333</b>	<b>8,176,468</b>	<b>7,125,733</b>				<b>12,904,064</b>	<b>63,548,470</b>

**EXPENDITURES:**

General government - administrative	5,811,772								5,811,772
General government - judicial	5,114,134							1,323,110	6,437,244
Public safety								3,808,376	3,808,376

County of NORTHUMBERLAND  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2015

	General	Mental Health/Mental Retardation	Children and Youth	Debt Service	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
Corrections	7,197,745							5,646,546	12,844,291
Highways and streets								1,560,418	1,560,418
Health and welfare	142,424	9,922,442	9,652,426					6,584,912	26,302,204
Culture - recreation								795,624	795,624
Conservation	243,550								243,550
Community/urban redevelopment and housing								642,369	642,369
Debt Service				2,726,491					2,726,491
Capital Outlay	4,237,675								4,237,675
Other: Misc.								109,700	109,700
<b>TOTAL EXPENDITURES</b>	<b>22,747,300</b>	<b>9,922,442</b>	<b>9,652,426</b>	<b>2,726,491</b>				<b>20,471,055</b>	<b>65,519,714</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-959,147	344,109	1,475,958	-6,627,519				5,766,599	
Long-term debt issued				3,326,640					3,326,640
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>-959,147</b>	<b>344,109</b>	<b>1,475,958</b>	<b>-3,300,879</b>				<b>5,766,599</b>	<b>3,326,640</b>
<b>CHANGE IN FUND BALANCES</b>	<b>2,057,425</b>			<b>1,098,363</b>				<b>-1,800,392</b>	<b>1,355,396</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>1,685,494</b>	<b>10,681</b>		<b>3,640,883</b>				<b>7,046,474</b>	<b>12,383,532</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>3,742,919</b>	<b>10,681</b>		<b>4,739,246</b>				<b>5,246,082</b>	<b>13,738,928</b>

## County of NORTHUMBERLAND

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2015

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

1,355,396

The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities

25,609

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

-588,755

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

481,438

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods

1,446,312

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

39,642

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES****2,759,642**



**County of NORTHUMBERLAND  
STATEMENT OF NET POSITION**

Proprietary Funds

December 31, 2015

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>NET POSITION:</b>								
Restricted								386,990
<b>TOTAL NET POSITION</b>								<b>386,990</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>								<b>596,662</b>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds


**Net Position of Business-type Activities**



Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**


County of NORTHUMBERLAND  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2015

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	4,385,182	2,351,186			
Receivables		47,091			
Investments, at fair value	73,050,648				
Due from other funds		9,672			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
Other: Check Run Satisfaction		260			
<b>TOTAL ASSETS</b>	<b>77,435,830</b>	<b>2,408,209</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>77,435,830</b>	<b>2,408,209</b>			
<b>LIABILITIES:</b>					
Accounts payable and other current liabilities	28,354	270,874			
Due to other funds		23,162			
Due to other governments		163,564			
Funds held as fiduciary		1,338,493			
Other: Payments Liability		635			
Other: Unearned Revenue		611,481			
<b>TOTAL LIABILITIES</b>	<b>28,354</b>	<b>2,408,209</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>28,354</b>	<b>2,408,209</b>			

County of NORTHUMBERLAND  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2015

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	77,407,476				
<b>TOTAL NET POSITION</b>	<b>77,407,476</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>77,435,830</b>	<b>2,408,209</b>			

County of NORTHUMBERLAND  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

Fiduciary Funds  
 December 31, 2015

Pension            Agency            Fiduciary #3    Fiduciary #4    Fiduciary #5

**ADDITIONS:**

Contributions

Employer	1,111,373				
Plan members	1,127,652				
<b>TOTAL CONTRIBUTIONS</b>	<b>2,239,025</b>				

**INVESTMENT EARNINGS:**

Interest	348,767				
Net increase/(decrease) in the fair value of investments	-1,570,860				
Other: Dividends	1,933,690				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>711,597</b>				

Less Investment Expenses

387,713					
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**TOTAL ADDITIONS**

<b>2,562,909</b>					
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**DEDUCTIONS:**

Benefits	5,714,432				
Administrative Expenses	95,460				
Other: Refunds of Contributions	339,748				
Other: Misc.	8,261				
<b>TOTAL DEDUCTIONS</b>	<b>6,157,901</b>				

**County of NORTHUMBERLAND**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

Fiduciary Funds  
December 31, 2015

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>CHANGE IN NET POSITION</b>	-3,594,992				
<b>NET POSITION - BEGINNING OF YEAR</b>	81,002,468				
<b>NET POSITION - END OF YEAR</b>	77,407,476				

## County of NORTHUMBERLAND

December 31, 2015

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
SERIES 2011 GO NOTE	Note	2011	2019	4,260,000	2,845,000	0	535,000		2,310,000
NCA SERIES 2012	Note	2012	2021	5,200,000	4,595,000	0	615,000		3,980,000
SERIES 2012	Note	2012	2025	1,800,000	1,785,000	0	15,000		1,770,000
SERIES 2011A GO NOTE	Note	2011	2019	3,900,000	2,615,000	0	500,000		2,115,000
SERIES 2010 GO BOND	Bond	2010	2021	3,725,000	3,080,000		270,000		2,810,000
SERIES 2013 GO NOTE	Note	2013	2025	7,355,000	7,295,000		85,000		7,210,000
SERIES 2015 GO NOTE	Note	2015	2035	10,000,000	0	2,291,640	0		2,291,640
SERIES 2015 GO BOND	Bond	2015	2020	1,035,000	0	1,035,000	0		1,035,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
BUILDING	Capital Leases	2012	2027	9,400,000	7,102,046		717,885		6,384,161
<b>Other</b>									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

### GUARANTEED DEBT SECTION (Optional Information)

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**Total Debt** 29,905,801

**Capitalized lease obligations**

**Plus(less) Unamortized Premium(Discount)**

**Net debt** 29,905,801

\*\* excludes unamortized premium/discount

County of NORTHUMBERLAND  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2015

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	144,163
General Government - judicial	131,125
Public safety	
Corrections	1,460,324
Emergency services	1,360,500
Public works	
Highways and streets	910,043
Health and welfare	231,520

**BUSINESS-TYPE ACTIVITY:**

**TOTAL CAPITAL EXPENDITURES**

**4,237,675**

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

**18,452,702**



December 31, 2015

**NOTES / COMMENTS**